



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers support in the future market.
 - RSI is moving down in neutral zone hints market to trade weak for short term.
 - Volume, Open interest and price are decreasing depict consolidation in the market.
 - Nearest by support is 1218 and resistance is 1236.
 - Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1224.

Strategy: Sell below 12

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1212	1218	1226	1228	1236
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1224	1220	1218	1227

Do not carry forward the position until the next day.

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