



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyer's support in the future market.
 - RSI is moving up in neutral zone hints market to trade firm for short term.
 - Volume, Open interest and price are increasing depict long build up in the market.
 - Nearest by support is 1218 and resistance is 1236.
 - Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1227.

Strategy: Buy above 1227

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-----------|-------|------|------|------|
| Wheat | NCDEX | April | 1218 | 1227 | 1231 | 1237 | 1241 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | April | Buy above | 1227 | 1233 | 1235 | 1236 |

Do not carry forward the position until the next day.

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