



Commodity: Wheat  
Contract: April.

Exchange: NCDEX  
Expiry: April,20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart shows range bound movement in market.
- Both, the oscillator RSI and momentum indicator moving range-bound.
- Fall in OI and volume with similar price in last trading session depicts towards weak market.
- Drifting either side may drive market in respective same direction.
- Players are advised to hold long position.

#### Strategy: Buy.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1218	1222	1231	1240	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	BUY	1230-1232	1236	1239	1225

\*Do not carry forward the position until the next day.

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