



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyer's support in the future market.
 - RSI is moving up in neutral zone hints market to trade firm for short term.
 - Volume, Open interest and price are increasing depict long build up in the market.
 - Nearest by support is 1225 and resistance is 1241.
 - Drifting either side may drive market in respective same direction.
- Players are advised to buy above 1227.

Strategy: Buy above 1230

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1218	1225	1233	1238	1249
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1230	1234	1237	1227

Do not carry forward the position until the next day.

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