



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
 - RSI is steady in neutral zone hints market to trade range bound for short term.
 - Volume, Open interest and price are increasing depict long build up in the market.
 - Nearest by support is 1225 and resistance is 1237.
 - Drifting either side may drive market in respective same direction.
- Players are advised to sell below 1235.

Strategy: Sell below 1235

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1218	1225	1230	1237	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1235	1229	1226	1238

Do not carry forward the position until the next day.

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