

**Commodity: Wheat**  
**Contract: April.**
**Exchange: NCDEX**  
**Expiry: April,20 2012**
**Wheat**

**Technical Commentary:**

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints market to trade firm for short term.
- Volume, Open interest and price are increasing depict long build up in the market.
- Nearest by support is 1230 and resistance is 1275. .
- Players are advised to buy above 1246.

**Strategy:Buy above 1246**

| Intraday Supports & Resistances |       |       | S2        | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-------|-----------|-------|------|------|------|
| Wheat                           | NCDEX | April | 1230      | 1241  | 1247 | 1266 | 1275 |
| Intraday Trade Call             |       |       | Call      | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | April | Buy Above | 1246  | 1260 | 1265 | 1241 |

Do not carry forward the position until the next day.

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