



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows indecision in the future market.
- RSI is moving down in neutral zone hints market to trade weak for short term.
- Volume, Open interest and price are decreasing depict consolidation in the market.
- Nearest by support is 1239 and resistance is 1270 .
- Players are advised to sell below 1244.

Strategy: Sell below 1244

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1225	1235	1245	1248	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1244	1239	1235	1247

Do not carry forward the position until the next day.

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