



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows indecision in the future market.
- RSI is steady in neutral zone hints market to trade range bound for short term.
- Volume, Open interest and price are decreasing depict consolidation in the market.
- Nearest by support is 1230 and resistance is 1265. .
- Players are advised to buy above 1236.

Strategy: Buy above 1236

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1221	1234	1238	1252	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy Above	1235	1240	1243	1232

Do not carry forward the position until the next day.



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