

Commodity: Wheat
Contract: April.
Exchange: NCDEX
Expiry: April,20 2012
Wheat

Technical Commentary:

- Candlestick chart shows indecision in the future market.
- RSI is steady in neutral zone hints market to trade range bound for short term.
- Volume, Open interest and price are increasing depict long build up in the market.
- Nearest buy support is 1235 and resistance is 1254 .
- Players are advised to buy above 1235.

Strategy:Buy above 1235

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1225	1234	1240	1252	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy Above	1235	1245	1251	1232

Do not carry forward the position until the next day.

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