



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints market to trade range bound with weak bias for short term.
- Volume, Open interest are falling and price is increasing depict weakness in the market.
- Nearest by support is 1238 and resistance is 1250 .
- Players are advised to buy above 1241.

Strategy:Buy above 1241

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1228	1238	1242	1252	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy Above	1241	1247	1251	1238

Do not carry forward the position until the next day.

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