



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints market to trade range bound with firm bias for short term.
- Volume, Open interest and price are rising depict long build up in the market.
- Nearest by support is 1232 and resistance is 1251.
- Players are advised to buy above 1243.

Strategy: Buy above 1244

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1225	1232	1245	1252	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy Above	1243	1249	1251	1240

Do not carry forward the position until the next day.

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