



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints market to trade range bound with firm bias likely to continue.
- Volume, Open interest and price are rising depict long build up in the market.
- Nearest buy support is 1241 and resistance is 1254.
- Players are advised to buy above 1245.

Strategy: Buy above 1245

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-----------|-------|------|------|------|
| Wheat | NCDEX | April | 1232 | 1242 | 1251 | 1259 | 1271 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | April | Buy Above | 1245 | 1255 | 1258 | 1242 |

Do not carry forward the position until the next day.

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