

Commodity: Wheat Exchange: NCDEX Contract: April. Expiry: April,20 2012



Technical Commentary:

- > Candlestick chart shows buyers support in the future market.
- > RSI is moving up in neutral zone hints market to trade range bound with firm bias likely to continue.
- Volume, Open interest and price are rising depict long build up in the market.
- Nearest by support is 1245 and resistance is 1280.
- Players are advised to buy above 1245.

Strategy:Buy above 1256							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1230	1245	1262	1269	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
				,	· -		32

Do not carry forward the position until the next day.

DISCLAIMER

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt. Ltd.