

Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat

Technical Commentary:

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints market to trade range bound with weak bias.
- Volume, Open interest and price are decreasing depict consolidation in the market.
- Nearest by support is 1250 and resistance is 1268.
- Players are advised to sell below 1258.

Strategy: Sell below 1258

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1241	1250	1257	1262	1269
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1258	1254	1251	1261

Do not carry forward the position until the next day.

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