



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints market to trade range bound with firm bias to continue.
- Volume, Open interest and price are increasing, depicts long build up in the market.
- Nearest buy support is 1250 and resistance is 1260.
- Players are advised to buy above 1251.

Strategy: Buy above 1251

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1241	1250	1252	1260	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1251	1256	1259	1248

Do not carry forward the position until the next day.

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