



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints market to trade range bound with firm bias to continue.
- Volume, Open interest and price are increasing, depicts long build up in the market.
- Nearest by support is 1240 and resistance is 1265.
- Players are advised to buy above 1242.

Strategy: Buy above 1242

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1232	1240	1244	1253	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1242	1248	1252	1238

Do not carry forward the position until the next day.

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