



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is moving up in neutral zone hints market to trade range bound with firm bias to continue.
- Rise in prices supported with surge in OI, depicts long build up in the market.
- Nearest buy support is 1241 and resistance is 1262.
- Players are advised to buy above 1245. We expect prices to remain firm during today's trading session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1238	1241	1251	1262	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1245	1254	1257	1241

*Do not carry forward the position until the next day.

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