



**Commodity: Wheat**  
**Contract: April.**

**Exchange: NCDEX**  
**Expiry: April,20 2012**

### Wheat



#### Technical Commentary:

- Candlestick chart shows weakness in the future market.
- RSI is steady in neutral zone hints market to trade range bound with weak bias.
- Decrease in prices supported with dip in OI, depicts consolidation in the market.
- Nearest by support is 1250 and resistance is 1261.
- Players are advised to buy above 1250. We expect prices to remain firm during today's trading session.

#### Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1241	1250	1252	1258	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1250	1254	1257	1247

\*Do not carry forward the position until the next day.

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