

Commodity: Wheat
Contract: April.
Exchange: NCDEX
Expiry: April,20 2012

Technical Commentary:

- Candlestick chart shows buyers support in the future market.
- RSI is steady in neutral zone hints market to trade in a range with firm bias.
- Decrease in prices supported with dip in OI, depicts consolidation in the market.
- Nearest by support is 1247 and resistance is 1257.
- Players are advised to buy above 1249. We expect market to trade firm during today's trading session.

Strategy: Buy above 1249.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1241	1247	1251	1257	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1249	1253	1256	1246

*Do not carry forward the position until the next day.

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