



Commodity: Wheat  
Contract: April.

Exchange: NCDEX  
Expiry: April, 20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart shows sellers active participation in the future market.
- RSI is moving downward in neutral region hints weakness to continue in the market.
- Decrease in prices supported with dip in OI, depicts consolidation in the market.
- Nearest by support is 1215 and resistance is 1235
- Players are advised to sell below 1241. We expect market to trade range bound with weak bias likely to continue during today's trading session.

#### Strategy: Sell below 1235.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1205	1215	1227	1230	1241
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1226	1220	1217	1229.2

\*Do not carry forward the position until the next day.

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