



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April,20 2012

Wheat



Technical Commentary:

- Candlestick chart shows buyers active participation in the future market.
- RSI is moving up in neutral region hints firmness to continue in the market.
- Increase in prices supported by rise in OI, depicts long build up in the market.
- Nearest by support is 1235 and resistance is 1260
- Players are advised to buy above 1237. We expect market to trade firm bias during today's trading session.

Strategy: Buy above 1237.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1225	1235	1244	1260	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1237	1252	1258	1234

*Do not carry forward the position until the next day.

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