



**Commodity: Wheat**  
**Contract: April.**

**Exchange: NCDEX**  
**Expiry: April,20 2012**

### Wheat



### Technical Commentary:

- Candlestick chart shows buyers active participation in the future market.
- RSI is moving up in neutral region hints firmness to continue in the market.
- Increase in prices supported by rise in OI, depicts long build up in the market.
- Nearest buy support is 1249 and resistance is 1260
- Players are advised to buy above 1252. We expect market to trade with firm bias during today's trading session.

### Strategy: Buy above 1252.

| Intraday Supports & Resistances |       |       | S2        | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-------|-----------|-------|------|------|------|
| Wheat                           | NCDEX | April | 1238      | 1249  | 1255 | 1261 | 1275 |
| Intraday Trade Call             |       |       | Call      | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | April | Buy above | 1252  | 1258 | 1260 | 1249 |

\*Do not carry forward the position until the next day.

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