



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat

Wheat New Delhi 1204(NCWHMJ2)2012/04/09 - Daily B:1232.00 A:1245.00

O 1249.00 H 1249.00 L 1232.00 C 1243.00 V 1,530 I 7,570 +1

EMA(5) 1244.9 (10) 1245.0 (20) 1244.7



Technical Commentary:

- Candlestick chart depicts range bound movement in the future market.
- RSI is moving down in neutral region hints weakness to continue in short term.
- Decrease in prices supported by dip in OI, depicts consolidation in the market.
- Nearest buy support is 1232 and resistance is 1250
- Players are advised to sell below 1246. We expect market to trade with weak bias during today's trading session.

Strategy: Sell below 1246.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1221	1232	1243	1250	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1246	1238	1235	1249

*Do not carry forward the position until the next day.

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