



Commodity: Wheat  
Contract: April.

Exchange: NCDEX  
Expiry: April, 20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart denotes range bound movement with firm bias likely to continue in the future market.
- RSI is moving up in neutral region hints firmness in short term.
- Increase in prices supported by rise in OI, depicts long build up in the market.
- Nearest buy support is 1235 and resistance is 1250
- Players are advised to buy above 1239. We expect market to trade firm during today's trading session.

#### Strategy: Buy above 1239.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1225	1235	1243	1249	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy above	1239	1244	1248	1236

\*Do not carry forward the position until the next day.

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