



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart depicts range bound movement in the future market.
- RSI is moving down in neutral region hints weakness to continue in short term.
- Decrease in prices supported by dip in OI, depicts consolidation in the market.
- Nearest by support is 1238 and resistance is 1248
- Players are advised to sell below 1247. We expect market to trade with weak bias during today's trading session.

Strategy: Sell below 1247.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1231	1238	1244	1250	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1246	1242	1238	1249

*Do not carry forward the position until the next day.

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