



Commodity: Wheat  
Contract: May.

Exchange: NCDEX  
Expiry: May, 20 2012

### Wheat



### Technical Commentary:

- Candlestick chart depicts firmness in the future market.
- RSI is moving up in neutral region hints market to recover from support level. Increase in prices amid increase in OI, depicts long build up in the market.
- Nearest buy support is 1255 and resistance is 1262, breaking either side may drive market in the respective same direction.
- Players are advised to buy above 1255. We expect market to trade with firm bias during today's trading session.

### Strategy: Buy above 1255.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1241	1252	1256	1263	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy above	1255	1259	1262	1252

\*Do not carry forward the position until the next day.

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