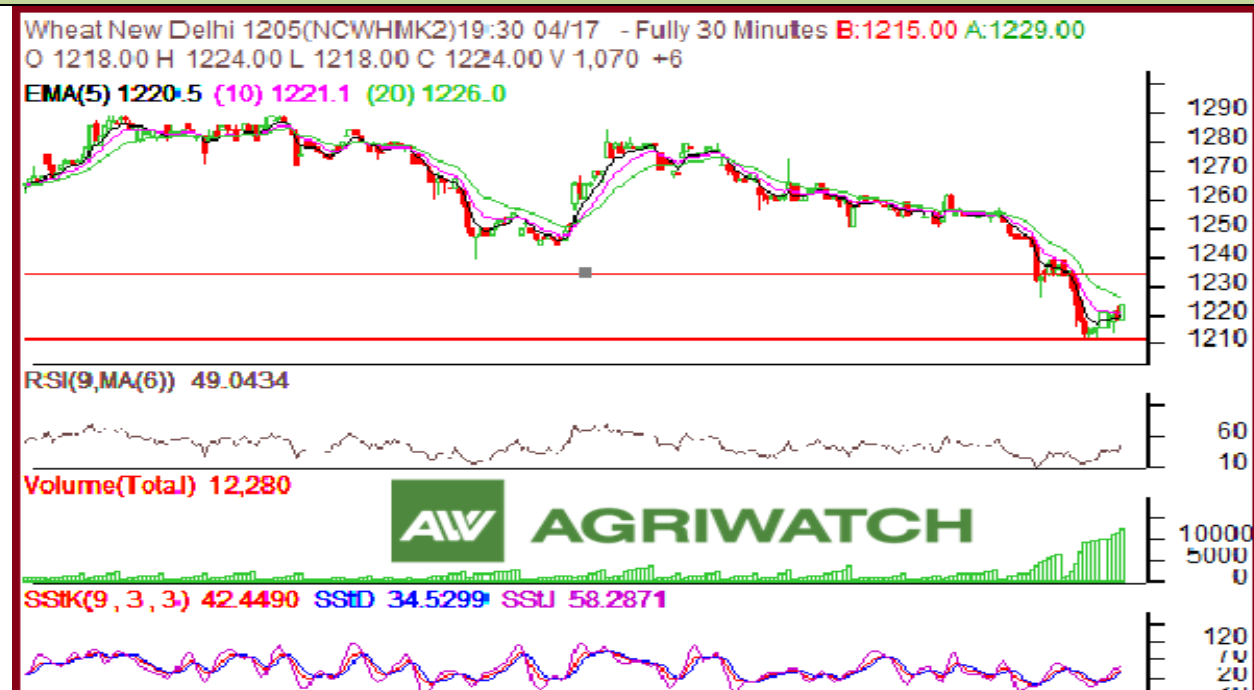




Commodity: Wheat
Contract: May.

Exchange: NCDEX
Expiry: May, 20 2012

Wheat



Technical Commentary:

- Candlestick chart depicts firmness in the future market.
- RSI is moving up in neutral region hints firmness in short term in the market.
- Increase in prices amid increase in OI and volume, depicts long build up in the market.
- Nearest by support is 1212 and resistance is 1234, breaking either side may drive market in the respective same direction.
- Players are advised to buy above 1218. We expect market to trade with firm bias during today's trading session.

Strategy: Buy above 1218.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1205	1215	1218	1234	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy above	1218	1225	1227	1215

*Do not carry forward the position until the next day.

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