



Commodity: Wheat  
Contract: May.

Exchange: NCDEX  
Expiry: May, 20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart depicts firmness in the future market.
- RSI is moving up in neutral region hints firmness in short term in the market. Increase in prices amid increase in OI and volume, depicts long build up in the market.
- Nearest by support is 1212 and resistance is 1231, breaking either side may drive market in the respective same direction.
- Players are advised to buy above 1217. We expect market to trade with firm bias during today's trading session.

#### Strategy: Buy above 1218.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1205	1214	1216	1229	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy above	1217	1225	1228	1214

\*Do not carry forward the position until the next day.

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