



Commodity: Wheat  
Contract: May.

Exchange: NCDEX  
Expiry: May, 20 2012

### Wheat



### Technical Commentary:

- Candlestick chart depicts weakness in the future market.
- RSI is steady in positive region hints sideways movement in the future market in short term.
- Decrease in price amid OI and volume, depicts consolidation in the market.
- Nearest by support is 1180 and resistance is 1188, breaking either side may drive market in the respective same direction.
- Players are advised to sell below 1186. We expect market to trade sideways during today's trading session.

### Strategy: Sell below 1186.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1171	1180	1185	1192	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	<b>Sell below</b>	1186	1182	1180	1191

\*Do not carry forward the position until the next day

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