



Commodity: Wheat  
Contract: June.

Exchange: NCDEX  
Expiry: June, 20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart depicts weakness in the future market.
- RSI is steady in positive region hints sideways movement in the future market in short term.
- Decrease in price amid OI and volume, depicts consolidation in the market.
- Nearest by support is 1192 and resistance is 1205, breaking either side may drive market in the respective same direction.
- Players are advised to sell below 1205. We expect market to trade sideways during today's trading session.

#### Strategy: sell below 1205.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1181	1192	1192	1209	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	<b>Sell below</b>	1205	1198	1194	1208

\*Do not carry forward the position until the next day

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