



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012

Wheat



Technical Commentary:

- Candlestick chart depicts indecision in the future market.
- RSI is steady in positive region hints sideways movement in the future market in short term.
- Rise in price with increase in OI and volume, depicts long position buildup in market.
- Nearest by support is 1192 and resistance is 1205, breaking either side may drive market in the respective same direction.
- We expect market to trade sideways during today's trading session.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Wheat | NCDEX | June | 1181 | 1192 | 1202 | 1209 | 1215 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | June | Wait | - | - | - | - |

*Do not carry forward the position until the next day

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