



Commodity: Wheat  
Contract: June.

Exchange: NCDEX  
Expiry: June, 20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart depicts firmness in the future market.
- RSI is moving up in positive region hints uptrend in the future market in short term.
- Increase in price amid OI and volume, depicts long build up in the market.
- Nearest by support is 1200 and resistance is 1210, breaking either side may drive market in the respective same direction.
- Players are advised to buy above 1203. We expect market to trade firm.

#### Strategy: Buy above 1203 .

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1192	1200	1209	1210	1219
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy above	1203	1207	1209	1200

\*Do not carry forward the position until the next day

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