



Commodity: Wheat  
Contract: June.

Exchange: NCDEX  
Expiry: June,20 2012

### Wheat



### Technical Commentary:

- Candlestick chart depicts weakness in the future market.
- RSI is moving range bound in positive region.
- Decrease in price amid rise in OI, depicts possible short buildup in the market.
- Nearest buy support is 1190 and resistance is 1210, breaking either side may drive market in the respective same direction.
- Players are advised to sell above 1206.
- We expect market to trade range bound with weak bias.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1180	1190	1199	1210	1219
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	<b>SELL</b>	1206	1197	1192	1210

\*Do not carry forward the position until the next day

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