



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June,20 2012

Wheat



Technical Commentary:

- Candlestick chart depicts weakness in the future market.
- RSI is moving down in positive region hints bearish trend in short term.
- Decrease in price amid OI and volume, depicts consolidation in the market.
- Nearest by support is 1178 and resistance is 1185, breaking either side may drive market in the respective same direction.
- Players are advised to sell below 1185. We expect market to trade range bound with weak bias likely to continue.

Strategy: Sell below 1185 .

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1171	1178	1185	1189	1201
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell below	1185	1180	1178	1188

*Do not carry forward the position until the next day

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