



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June,20 2012

Wheat

/Wheat New Delhi 1206(NCWHMM2)2012/05/15 - Daily B:1163.00 A:1165.00
O 1154.00 H 1165.00 L 1154.00 C 1164.00 V 600 I 18,910 -10 -0.85%
EMA(9) 1188.9 (21) 1204.5 EMA(9) 1188.9 (21) 1204.5



Technical Commentary:

- Candlestick chart depicts market under consolidation.
- RSI is moving downward in oversold region shows caution to bears.
- Decrease in price amid OI and volume, depicts consolidation in the market.
- Nearest by support is 1145 and resistance is 1175, breaking either side may drive market in the respective same direction.
- Players are advised to buy above 1155 as market is expected to rebound.

Strategy: Buy Above 1155 .

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	-	1145	1163	1175	1888
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy Above	1155	1163	1166	1151

*Do not carry forward the position until the next day

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