



Commodity: Wheat  
Contract: June.

Exchange: NCDEX  
Expiry: June, 20 2012

### Wheat

Wheat New Delhi 1206(NCWHMM2)2012/05/16 - Daily B:1145.00 A:1159.00  
O 1154.00 H 1161.00 L 1147.00 C 1152.00 V 5,250 I 22,130 -3



### Technical Commentary:

- Candlestick chart depicts continuous weakness in the future market.
- RSI is hovering in oversold region hints caution to the bearish.
- Decrease in price while OI increases, depicts short build up in the market.
- Nearest by support is 1140 and resistance is 1184, breaking either side may drive market in the respective same direction.
- Players are advised to sell below 1184. We expect market to trade range bound with weak bias likely to continue.

### Strategy: stay away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	-	1140	1152	1184	1197
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Stay away				

\*Do not carry forward the position until the next day

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