



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012

Wheat



Technical Commentary:

- Candlestick chart budge towards northwards depicts strength in the market to some extent.
- RSI is hovering up in neutral zone.
- With increasing in price and OI depicts long build up in the market.
- Nearest by support is 1160 and resistance is 1171, probably market will break in the upward direction.
- Players are advised to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1154	1160	1161	1171	1176
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1162	1166	1169	1158

*Do not carry forward the position until the next day



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