



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows indecision in the future market.
- RSI is hovering up in neutral zone hints market to move sideways.
- With price firming up amid decreasing OI and volume depicts weakness to prevail in short term.
- Nearest by support is 1168 and resistance is 1181, breaching either side may drive market respective in the same side.

Strategy: **Sell below**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1164	1168	1167	1181	1194
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell below	1177	1172	1169	1180

*Do not carry forward the position until the next day



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