



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012

Wheat



Technical Commentary:

- Candlestick chart depicts weakness in the future market.
- RSI is steady in neutral region hints weakness to continue in the future market.
- Decrease in price amid OI and volume, depicts consolidation in the market.
- Nearest by support is 1167 and resistance is 1179, breaking either side may drive market in the respective same direction.
- Players are advised to sell below 1173, We expect market to trade sideways with weak bias during today's trading session.

Strategy: Sell below 1173

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1160	1167	1172	1179	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell below	1173	1170	1167	1178

*Do not carry forward the position until the next day



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