



Commodity: Wheat  
Contract: June.

Exchange: NCDEX  
Expiry: June, 20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart Formation depicts weakness in the future market.
- RSI is hovering steady in the neutral zone hints sideways movement in the market.
- Decrease in price along with volume and OI move towards upward depicts short build up in the market.
- Nearest by support is 1148 and resistance is 1196, breaking either side may drive market in the respective same direction.
- Players are advised to sell below 1168. We expect market to trade range bound with firm bias.

#### Strategy: Sell Below 1168

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1139	1148	1167	1196	1223
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell below	1168	1160	1156	1170

\*Do not carry forward the position until the next day

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