



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012

Wheat



Technical Commentary:

- Hammer Candlestick Formation in chart depicts bullish trend in the future market.
- RSI is moving down in the neutral zone hints weakness to continue.
- Fall in price and increase OI depict short build up in the market.
- Nearest by support is 1161 and resistance is 1197
- Players are advised to buy on Monday's session.

Strategy: Buy above 1179

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	-	1161	1178	1197	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1178-1179	1183	1186	1175

*Do not carry forward the position until the next day



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