



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012



Technical Commentary:

- Candlestick formation in chart depicts bearish trend in the future market.
- RSI is moving down in the neutral zone hints weakness likely to continue.
- Fall in price and increase OI along with volume depicts short build up in the market.
- Nearest by support is 1169 and resistance is 1181
- Players are advised to sell in the given range on Tuesday's session.

Strategy: Sell below 1177

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1161	1169	1173	1181	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell below	1177	1172	1170	1180

*Do not carry forward the position until the next day



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