



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012

Wheat



Technical Commentary:

- Candlestick chart formation depicts bullish trend in the future market.
- RSI is moving in the neutral zone hints weakness likely to continue.
- Prices closed between 9 days and 18 days EMAs.
- OI and volume not supporting the price depicts weakness in the market.
- Nearest by support is 1165 and resistance is 1186
- Players are advised to buy on Thursday's session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1153	1165	1175	1186	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1176	1180	1185	1174

*Do not carry forward the position until the next day



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