



Commodity: Wheat
Contract: June.

Exchange: NCDEX
Expiry: June, 20 2012

Wheat

Wheat New Delhi 1206(NCWHMM2)2012/05/31 - Daily B:1175.00 A:1176.00

O 1174.00 H 1176.00 L 1173.00 C 1175.00 V 1,170 | 17,930 0

EMA(9) 1174.9 (18) 1179.0



Technical Commentary:

- Candlestick chart formation depicts bullish trend in the future market.
- RSI is moving in the neutral zone hints weakness likely to persist.
- Prices closed below 9 days and 18 days EMAs.
- OI and volume not supporting the price depicts weakness likely to continue in the market.
- Nearest by support is 1165 and resistance is 1185
- Players are advised to buy on Friday's session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1154	1165	1175	1185	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1176	1181	1184	1174

*Do not carry forward the position until the next day



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