

Commodity: Wheat Exchange: NCDEX Contract: July. Expiry: July, 20 2012



- Doji Candlestick chart formation depicts bullish indecision in the future market.
- RSI is hovering in the neutral zone.
- Prices closed below 9 days and 18 days EMAs hints weakness likely to continue in the market.
- OI not supporting price depicts short build up in the market.
- Nearest by support is 1150 and resistance is 1176.
- Players are advised to wait on Saturday's season.

Strategy	· '	W	ait

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2				
Wheat	NCDEX	July	1143	1150	1164	1176	1188			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Wheat	NCDEX	July	Wait							

^{*}Do not carry forward the position until the next day



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