



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012

Wheat



Technical Commentary:

- Candlestick chart formation depicts bullish trend in the future market.
- RSI is floating in the neutral zone.
- Prices closed between 9 days and 18 days EMAs hints sideways trade in the market.
- OI supporting price depicts long build up in the market.
- Nearest by support is 1155 and resistance is 1178.
- Players are advised to buy on Wednesday's session.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1142	1155	1170	1178	1188
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1169-1171	1175	1177	1164

*Do not carry forward the position until the next day



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