

## Commodity: Wheat Contract: July.

## Exchange: NCDEX Expiry: July, 20 2012

Wheat							
(Vheat New Delhi 1207(NCWHMN2)2012/06/13 - Daily B:1164.00 A:1167.00							
∮ 1170.00 H 1173.00 L 1164.00 C 1168.00 V 1,140 I 17,810 -2 PAR(14) 1150.00 EMA(5) 1168.0 (10) 1169.8							⊢
							- 1210
							- 1200
							- 1190
		<b>F</b>		1.1			- 1180
							- 1170
							- 1160
			· · · · ·		1.1		- 1150
Volume(Total) 1,140							
			1				L 10000
•         •							
Upen Interest(Total) 17,810							
<u>                                    </u>							
β/2012 β							
<ul> <li>Technical Commentary:</li> <li>Candlestick chart formation depicts bearish trend in the future market.</li> </ul>							
<ul> <li>RSI is floating in the neutral zone.</li> </ul>							
Prices closed between 9 days and 18 days EMAs hints sideways trade in the market.							
<ul> <li>OI not supporting price depicts short covering in the market.</li> <li>Nearest by support is 1155 and resistance is 1179.</li> </ul>							
<ul> <li>Nearest by support is 1155 and resistance is 1179.</li> <li>Players are advised to buy on Thursday's session.</li> </ul>							
Strategy: Buy on dips							
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	July	1142	1155	1168	1179	1188
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1168- 1170	1175	1178	1163

\*Do not carry forward the position until the next day



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