



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012

Wheat

Wheat New Delhi 1207(NCWHMN2)2012/06/15 - Daily B:1167.00 A:1169.00

O 1168.00 H 1170.00 L 1167.00 C 1169.00 V 1,570 I 18,030 +2

EMA(5) 1168.1 (10) 1169.2



Technical Commentary:

- Candlestick chart formation depicts indecision in the future market.
- RSI is up in the neutral zone.
- Prices closed between 9 days and 18 days EMAs depicts sideways movement in the market.
- OI and volume supporting the price likely to depict long build up in the market.
- Nearest buy support is 1161 and resistance is 1172.
- Players are advised buy on Saturday's session.

Strategy: Buy on Dips

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-----------|------|------|------|
| Wheat | NCDEX | July | 1149 | 1161 | 1164 | 1172 | 1188 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | July | Buy | 1163-1164 | 1167 | 1170 | 1161 |

*Do not carry forward the position until the next day



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