



Commodity: Wheat  
Contract: July.

Exchange: NCDEX  
Expiry: July, 20 2012

### Wheat



#### Technical Commentary:

- Candlestick chart formation depicts indecision in the future market.
- RSI is moving up in the neutral zone.
- Prices closed between 9 days and 18 days EMAs depicts sideways movement in the market.
- OI not supporting the price depict short build up in the market.
- Nearest by support is 1163 and resistance is 1178.
- Players are advised to wait on Monday's session.

#### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1155	1163	1169	1178	1188
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Wait	-	-	-	-

\*Do not carry forward the position until the next day



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