



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012

Wheat



Technical Commentary:

- Candlestick chart formation depicts bearish trend in the future market.
- RSI is moving down in the neutral zone hints weakness in the market.
- Prices closed below 9 days and 18 days EMAs depicts weakness in the future market.
- OI not supporting the price depict short build up in the market.
- Nearest by support is 1155 and resistance is 1174.
- Players are advised to sell on Wednesday's session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1150	1155	1165	1174	1185
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	1166	1162	1158	1169

*Do not carry forward the position until the next day



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